REGULAR MEETING OF THE NEIGHBORHOOD REDEVELOPMENT AGENCY OF THE CITY OF ST. GEORGE, WASHINGTON COUNTY, UTAH June 19, 2014 City Council Chambers

Present:

Chairman Jon Pike
Agency Member Gil Almquist
Agency Member r Jimmie Hughes
Agency Member Michele Randall
Agency Member r Joe Bowcutt
Agency Member Bette Arial
City Manager Gary Esplin
City Attorney Shawn Guzman
Deputy City Recorder René Fleming

Public hearing to consider amendments to the 2013-2014 fiscal year budget.

City Manager Esplin explained that state law dictates the manner in which RDA's operate. There is one agency and five redevelopment areas. This amendment applies to the Ft. Pierce area as more funds were received than was budgeted. The adjustments were agreed to by the taxing agencies. He reviewed the adjustments.

Chairman Pike opened the public hearing, seeing no one wishing to comment, he closed the public hearing

MOTION: A motion was made by Agency Member Almquist to adopt as a resolution and accept the three amendments for the fiscal year 2013-2014 budget.

SECOND: The motion was seconded by Agency Member Randall.

Chairman Pike called for a vote is as follows

Agency Member Gil Almquist, aye Agency Member Jimmie Hughes, aye Agency Member Michele Randall, aye Agency Member Joe Bowcutt, aye Agency Member Bette Arial, aye

The vote was unanimous, motion carried.

Public hearing to receive public input on the 2014-2015 fiscal year budget.

City Manger Esplin explained this budget deals with the same redevelopment areas as discussed in the earlier action. With respect to the downtown redevelopment area there is only one more bond payment to be made of approximately \$884,000. This was the bond used to build town square. He indicated there will be one more tax year in which revenues can be used to pay off other obligations. He discussed the budget for each of the five areas.

Agency Member Almquist stated RDA's are one of the most misunderstood ways of economic development. But they are one of the best ways that cities can take a non-tax revenue area and turn it into something for the public to use which also becomes a tax revenue generating property.

St. George City Redevelopment Agency Meeting June 19, 2014 Page Two

City Manager Esplin commented that using an RDA for economic development can result in companies relocating to the area. He explained that all the properties developed via the RDA are now part of the tax base, prior to development the properties were owned by SITLA.

There was discussion regarding the glass company that had relocated to the Ft. Pierce Industrial Park. The company expects to be back in operation in the next year.

Chairman Pike opened the public hearing, seeing no one wishing to comment, he closed the public hearing.

MOTION: A motion was made by Agency Member Almquist approve the resolution adopting the 2014-2015 fiscal year budget for the Neighborhood Redevelopment Agency.

SECOND: The motion was seconded by Agency Member Arial

Chairman Pike called for a vote is as follows

Agency Member Gil Almquist, aye Agency Member Jimmie Hughes, aye Agency Member Michele Randall, aye Agency Member Joe Bowcutt, aye Agency Member Bette Arial, aye

The vote was unanimous, motion carried.

Consider approval of the minutes of the Redevelopment Agency meeting held June 13, 2013.

As minutes were not distributed prior to the meeting, there was no action on this item.

Consider approval of the minutes of the Redevelopment Agency meeting held June 27, 2013.

As minutes were not distributed prior to the meeting, there was no action on this item.

ADJOURN:

MOTION: A motion was made by Agency Member Arial to adjourn the meeting.

SECOND: The motion was seconded by Agency Member Almquist.

Chairman Pike called for a vote is as follows

Agency Member Gil Almquist, aye Agency Member Jimmie Hughes, aye Agency Member Michele Randall, aye Agency Member Joe Bowcutt, aye Agency Member Bette Arial, aye

The vote was unanimous, motion carried.

René Fleming, Deputy City Recorder